

For Immediate Release

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Title: Wall Street Journal connects Pre-Paid Legal Services, Inc (NYSE:PPD) largest institutional holder, Renaissance Technologies and Madoff investments

Sub title: James H. Simons of Renaissance Technologies, LLC, which owns 7% of all outstanding Pre-Paid Legal Services (NYSE:PPD) shares as of 12/31/08 is profiled today by WSJ as recommending Madoff to StonyBrook college (<http://online.wsj.com/article/SB123553339326867241.html?mod=testMod>).

An article released today by the Wall Street Journal details how James H. Simons advised NY University at Stony Brook to invest with Bernard Madoff. Eventually, they invested on a large scale, but then he advised them to get out, which led to their withdrawing some of their money - but not before the school suffered a \$5 million loss.

Mr. Simons appears to have met with Madoff and it was on the strength of "Simons' recommendations," which, according to the story, was initiated by a contact with a feeder fund, that led the university to invest with Madoff.

The Fraud Discovery Institute, Inc has been demonstrating the points of similarity between the Madoff Ponzi scheme and the Pre-Paid Legal Services, Inc (<http://www.ponzipluspyramidequalseprepaid.com/MadoffPrepaid.pdf>) endless chain recruitment and compensation plan.

"What are the odds of this timing?" asks Barry Minkow, Co-Founder of the Fraud Discovery Institute, Inc. "FDI rolls out evidence of points of similarity between Mr. Madoff and Pre-Paid Legal Services, Inc and within a week a story breaks showing Pre-Paid's largest institutional holder pointed investors to Madoff."

Simons' Renaissance Technologies, LLC owns 7% of Pre-Paid Legal Services, Inc., holding 817,300 shares at a value of over \$30 million as of December 31, 2008.

Renaissance is supposedly guided by Simons' math models, which, until recently, were showing strong returns. "The problem is that in this post-Madoff, post-Stanford world, math models do not go below the surface and therefore are unreliable," added Mr. Minkow. "Applying certain math models to Pre-Paid Legal might signal a strong company but when one delves below the surface, something else is found - an endless chain, doomed by design money transfer game that brilliant people like Mr. Simons ought to recognize."